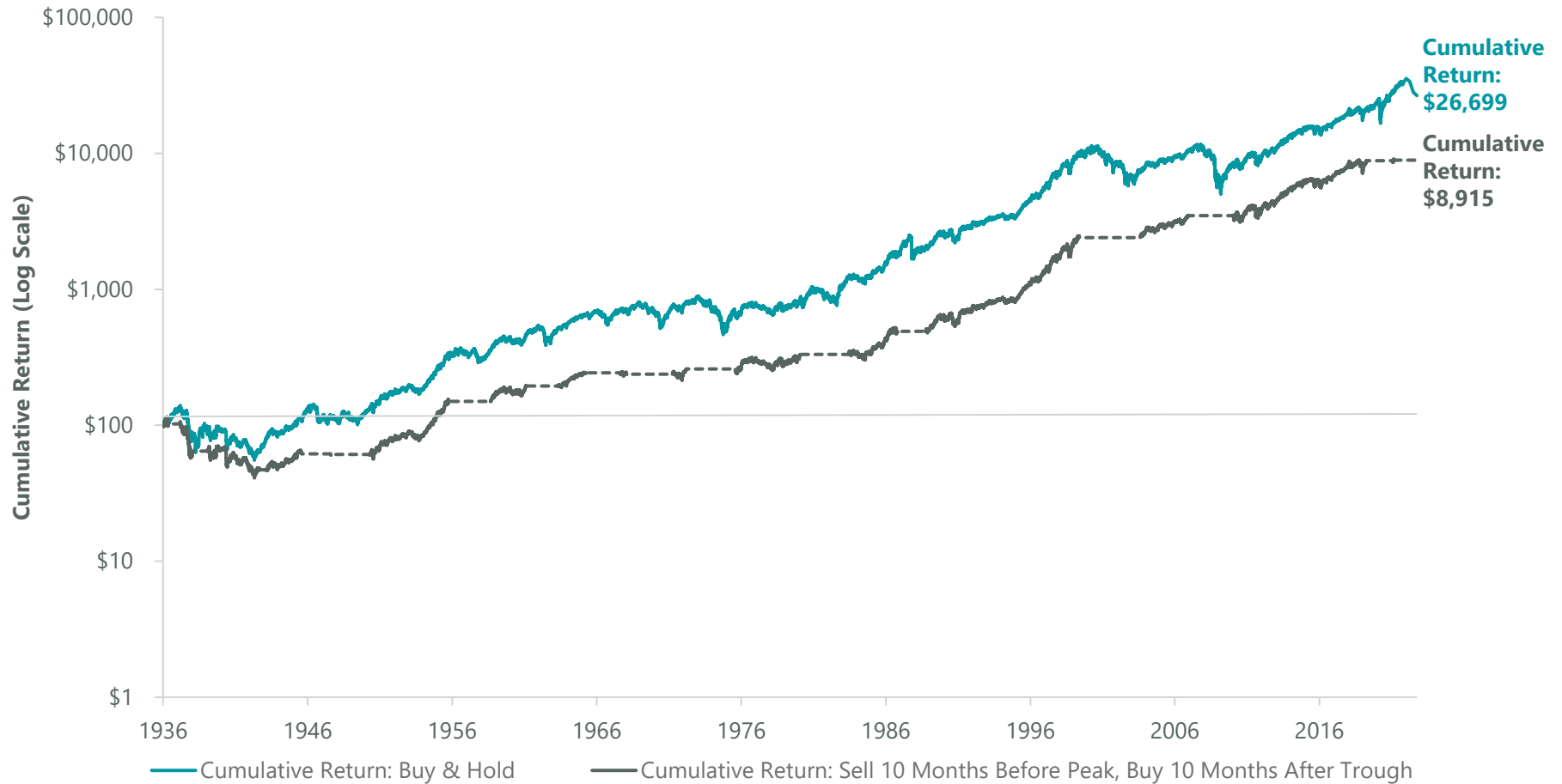


Can You Time the Market?

Growth of \$100: Buy and Hold vs. Market Timing Since 1936



- ▶ **Since 1936, an investor that consistently sold 10 months prior to a market peak and bought back 10 months after the trough was worse off overall than a buy-and-hold investor.**

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